



Swansea Bay City Region Joint Committee – 12 November 2020

Quarterly Monitoring Report

Purpose:	To inform Joint Committee of the Quarterly Monitoring Report for both the SBCD Portfolio and its constituent projects
Policy Framework:	Swansea Bay City Deal (SBCD) Joint Committee Agreement (JCA)
Consultation:	Programme Board
Recommendation(s):	It is recommended that Joint Committee:
1)	Notes the Quarterly Monitoring Report for the SBCD Portfolio and its constituent projects
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Legal Officer:	Tracey Meredith (SBCD Monitoring Officer)

1. Introduction

- 1.1 The SBCD PoMO has developed a Quarterly Monitoring Report for the SBCD Portfolio and its constituent projects. This is the first version and will replace the Implementation Plan update.
- 1.2 Updated Quarterly Monitoring Reports of this kind will be reported for information to Joint Committee once every three months.

2. Background

- 2.1 The SBCD Quarterly Monitoring Report is made up of 2 levels with several components

- Portfolio
 - Previous quarter achievements and current quarter planned activities
 - Key Risks. For the purpose of this meeting, risks will form part of the Risk Strategy agenda item
 - Integrated Assurance and Approval Plan
 - Financial analysis



- Programmes / Project
 - Scorecard with status summary
 - Previous quarter achievements and current quarter planned activities
 - Outputs
 - Financial analysis

3. Financial Implications

3.1 Current forecast estimates a total investment over the 15-year period of £1.157b, against an anticipated investment of £1.274b.

4. Legal Implications

4.1 There are no legal implications associated with this report.

5. Alignment to the Well-being of Future Generations (Wales) Act 2015

5.1 The SBCD Portfolio and its constituent projects are closely aligned to the Well-being of Future Generations (Wales) Act 2015 and the seven well-being goals for Wales. These alignments are outlined in a Portfolio Business Case for the SBCD, as well as in individual project business cases.

Background Papers: None

Appendices:

Appendix A: Quarterly Monitoring Report

Appendix B: IAAP portfolio level

Appendix C: Portfolio investment forecast